

Investment in Joint-Stock Companies and Capital Assets with the Government.

Q.—276. Sri T. C. HONNAPPA (Mysore District—General).—

Will the Government be pleased to state :—

(a) the details of the State Reserve Fund and Shares and all other kinds of capital assets with the Government before the coming in of the Democratic Government, i.e., at the time the present Government took charge ;

(b) the amount that was available under each of the above items at the end of March 1951 ;

(c) whether the amounts under each of the above items have been spent ; and if so, for what purposes ;

(d) whether any shares have been sold, and if so, the number of shares sold, their face value and the amount for which they were sold :

(e) whether any agents had been appointed to sell these or whether they were sold directly by them ; if through agents, who they are and their names ;

(f) whether the consent of the State Legislature should not be taken as a rule for expending capital assets like this :

(g) if such consent has been obtained, when and of which House ;

(h) whether any scheme has been prepared by them to recoup these capital assets ?

A.—The Hon'ble Sri H.C. DASAPPA (Minister for Finance and Industries).—

(a) and (b) There is no account like State Reserve Fund Shares. If what is wanted is investment in Joint-Stock Companies the information is furnished in the statement appended below. Regarding Capital assets, the following are the particulars :—

	Rs. in lakhs.	
	1-7-1947.	1-4-1951.
State Railways . . .	702.60	774.90 (transferred to Centre).
K.R.S. Irrigation . . .	507.01	578.95
Hydro-Electric Works . . .	976.79	1,653.04 (including telephones).
Tunga, Nugu and Lakka-valli.	6.52	134.88
Industrial and other works	193.86	266.68
Iron Works and Cement Plant.	213.94	508.85
Food Supply transactions not met from Revenue.	7.88	367.69
Total . . .	2,592.84	4,284.99

(c) The statements will explain the position. *Vide* page 296.

(d) No shares have been sold.

(e) to (h) Does not arise.

(THE HON'BLE SRI H. C. DASAPPA.)

Details of shares in Joint-Stock Companies as on 1st July 1947 and 1st April 1951.

	1st July 1947		1st April 1951	
	Number of shares	Value of shares	Number of shares	Value of shares
	Rs.	Rs.	Rs.	Rs.
1 Bangalore Woollen, Cotton and Silk Mills, Co., Ltd.	230	23,000	230	23,000
2 Mysore Spinning and Manufacturing Co., Ltd. (Ordinary).	1,382	63,100	1,843	92,150
3 Do (C.P.) ...	691	34,550	691	34,550
4 Bhadra Valley Estates, Ltd. ...	1,125	1,500	1,125	1,500
5 Mysore Sugar Company, Ltd. ...	1,20,000	12,00,000	1,20,000	12,00,000
6 Mysore Paper Mills, Ltd. ...	25,000	2,50,000	25,000	2,50,000
7 Mysore Spun Silk Mills, Ltd. ...	17,500	1,75,000	17,500	1,75,000
8 Mysore Chemicals and Fertilisers, Ltd.	25,000	2,50,000	25,000	2,50,000
9 Mysore Tobacco Co., Ltd. ...	10,000	1,00,000	10,000	1,00,000
10 Mysore Vegetable Oil Co., Ltd. ...	6,000	60,000	9,000	90,000
11 Mysore Silk Filatures, Ltd. ...	4,500	45,000	4,500	45,000
12 Mysore Coffee Curing Works, Ltd. ...	15,500	1,55,000	15,500	1,55,000
13 Mysore Stone-ware Pipes and Pot-teries, Ltd.	250	2,500	250	2,500
14 Mysore Lamp Works, Ltd., (Ordinary).	3,000	30,000	5,922	59,220
15 Do (C.P.) ...	1,500	15,000	2,687	26,870
16 Chrome Tanning Co. ...	12,875	1,28,750	12,875	1,28,750
17 Mysore Kirlosker, Ltd. ...	1,000	1,00,000	1,000	1,00,000
18 Mysore Match Co., Ltd. ...	5,000	50,000	5,000	50,000
19 Bangalore Transport Co., Ltd. (Ordinary).	2,500	25,000	2,500	25,000
20 Do (C.P.) ...	50,000	50,000	50,000	50,000
21 Hindustan Aircraft, Ltd. ...	25,000	25,00,000	58,333	58,33,300
22 Mysore Industrial and Testing Laboratory.	37,500	3,75,000	37,500	3,75,000
23 Airmec, Ltd. (Radio & Electricals Manufacturing Co., Ltd.) ...	75,000	7,50,000	1,50,000	15,00,000
24 Mysore Water Proofs ...	2,000	20,000	20,000	20,000
25 Lac and Paint Works, Ltd. ...	...	...	30,000	3,00,000
26 Indian Telephone Industries, Ltd. ...	...	...	25,000	25,00,000
Total ...	..	64,09,400	...	1,33,86,840

ಶ್ರೀ ಬಿ. ಸಿ. ಹೊನ್ನಪ್ಪ ನವರು.—1-7-1947

ರಲ್ಲಿ ತಮ್ಮ ಜಾರ್ಜಿಗೆ ಬಂದ ಕಾಲದಲ್ಲಿ ನಗದು ಹಣ ಯಾವುದೂ ಇರಲಿಲ್ಲವೇ?

ಮಾನ್ಯ ಶ್ರೀ ಎಚ್. ಸಿ. ದಾಸಪ್ಪ ನವರು.—

ಪ್ರಶ್ನೆ ಸರಿಯಾಗಿ ಹಾಕಿರಲಿಲ್ಲ. ಆದ್ದರಿಂದ ಉತ್ತರವೂ ಅವರು ನಿರೀಕ್ಷಿಸಿದ ಪ್ರಕಾರ ಬರಲಿಲ್ಲ. “The details of the State Reserve Fund and Shares” ಎಂದು ಕೇಳಿದ್ದೀರಿ. “State Reserve Fund and Shares” ಎಂಬುದಾಗಿ ಈ ತರಹ ಯಾವುದೂ ಇಲ್ಲ. ಪೇರ್ ವಿಚಾರದಲ್ಲಿ ಎಷ್ಟು ಸಮಾಚಾರ ಕೊಡಬಹುದೋ ಅಷ್ಟು ಕೊಟ್ಟಿದೆ.

ಶ್ರೀ ಬಿ. ಸಿ. ಹೊನ್ನಪ್ಪ ನವರು.—ಕ್ಯಾಷ್ ಬ್ಯಾಲೆನ್ಸ್ ಕೂಡ ಕೇಳಿದ್ದೇನೆ.

The Hon'ble Sri H. C. DASAPPA.—There is no such thing as State Reserve Fund in the Budget if the Hon'ble Member sees. ಈಗ ಪ್ರಶ್ನೆ ಕೇಳಿ, ಉತ್ತರ ಕೊಡುತ್ತೇನೆ.

ಶ್ರೀ ಬಿ. ಸಿ. ಹೊನ್ನಪ್ಪ ನವರು.—ತಾವು ಸರ್ಕಾರದ ಆಡಳಿತ ವಹಿಸಿಕೊಂಡ ಕಾಲದಲ್ಲಿ ಕ್ಯಾಷ್ ಬ್ಯಾಲೆನ್ಸ್ ಎಷ್ಟಿತ್ತು?

ಮಾನ್ಯ ಶ್ರೀ ಎಚ್. ಸಿ. ದಾಸಪ್ಪ ನವರು.—1948-49ನೇ ಬಡ್ಜೆಟ್ ಮೆಮೊರಾಂಡಂ ಪೇಜ್ 56ರಲ್ಲಿ ನೋಡಿದರೆ ಕ್ಯಾಷ್ ಬ್ಯಾಲೆನ್ಸ್ ಆಗ ಎಂದರೆ 1ನೇ ಜುಲೈ 1949ರಲ್ಲಿ 279 ಲಕ್ಷ 67 ಸಾವಿರ ಇತ್ತು ಎಂಬುದು ಗೊತ್ತಾಗುತ್ತದೆ.

ಶ್ರೀ ಬಿ. ಸಿ. ಹೊನ್ನಪ್ಪ ನವರು.—ಈಗ ಎಷ್ಟಿದೆ?

ಮಾನ್ಯ ಶ್ರೀ ಎಚ್. ಸಿ. ದಾಸಪ್ಪನವರು.— ಇನ್ನೂರೈಪ್ಪತ್ತೊಂಬತ್ತು ಲಕ್ಷ ಇದ್ದದ್ದು ಈಗ 427 ಅಥವಾ 428 ಲಕ್ಷ ಆಗಿದೆ.

ಶ್ರೀ ಟಿ. ಸಿ. ಹೊನ್ನಪ್ಪನವರು—ಆಗ 1ನೇ ಜುಲೈ 1947ರಲ್ಲಿ ಮೂಲಧನ ಇದ್ದಂಥಾ 2,592 ಲಕ್ಷ ರೂಪಾಯಿಗಳು ಈಗ 4,284-99 ಆಗಿದೆ. ಇದು ಯಾವ ರೂಪದಲ್ಲಿ ಹೆಚ್ಚಿಗೆ ಬಂದಂತಾಯಿತು?

ಮಾನ್ಯ ಶ್ರೀ ಎಚ್. ಸಿ. ದಾಸಪ್ಪನವರು.— ಅದೇ ಪೇಜ್ 36ರಲ್ಲಿ ನೋಡಿದಲ್ಲಿ ಇನ್ವೆಸ್ಟ್ ಮೆಂಟ್ ಅಕೌಂಟ್ 2,738 ಲಕ್ಷ ರೂಪಾಯಿ ನಾವು ಅಧಿಕಾರಕ್ಕೆ ಬಂದಾಗ ಇತ್ತು. ಅದು ಹೋಗಿ ಇವತ್ತಿನ ದಿನ 1,643 ಲಕ್ಷ ಚಿಲ್ಲರೆ ರೂಪಾಯಿ ಹೆಚ್ಚಾಗಿ ಆಗಿದೆ. ಅಂದರೆ ಸುಮಾರು 11 ಕೋಟಿ ರೂಪಾಯಿ ಈ capital investment ಬಾಬುಗಳಿಗೆ ಹೋಗಿ ಯಾವುದು 2,592 ಲಕ್ಷ ರೂಪಾಯಿ ಇತ್ತೋ ಅದು ಈಗ 4,284 ಲಕ್ಷ ರೂಪಾಯಿ ಆಯಿತು. ಜನರಲ್ ಇನ್ವೆಸ್ಟ್‌ಮೆಂಟ್ ವಗೈರೆ ಸೇರಿದೆ.

ಶ್ರೀ ಟಿ. ಸಿ. ಹೊನ್ನಪ್ಪನವರು.— ಹಾಗಾದರೆ ಇನ್ನೂ ಜಾಸ್ತಿ ಬರಬೇಕಲ್ಲಾ. ಅದು ಏನಾಯಿತು?

ಮಾನ್ಯ ಶ್ರೀ ಎಚ್. ಸಿ. ದಾಸಪ್ಪನವರು.— ಬಾಕಿ 5-6 ಕೋಟಿ ರೂಪಾಯಿ ಇನ್‌ಷೂರೆನ್ಸ್ ಫಂಡು ಮತ್ತು Ways and Meansನಿಂದ ಬಂದಿದೆ.

Mr. SPEAKER.—Question time is over.

QUESTIONS FOR ANSWERS ON THE DAY.

(Net taken up).

Foodgrains received from the Central Government in 1951-52.

Q.—31. Sri M. V. KRISHNAPPA (Kolar District—General).—

Will the Government be pleased to state :—

the quantity of foodgrains so far received from the Central Government

in the year 1951-52 to meet the food deficit?

A.—The Hon'ble Sri K. CHENGALARA RAYA REDDY (Chief Minister).—

Fifty-eight thousand one hundred and forty tons of foodgrains have been received up to 24th September 1951, against the ceiling import quota of 125,000 tons fixed for the year 1951.

Indianisation of Kolar Gold Mines.

Q.—33. Sri M. V. KRISHNAPPA (Kolar District—General).—

Will the Government be pleased to state :—

(a) when Indianisation of Kolar Gold Mines was proposed and agreed to by the Government;

(b) the steps taken by them to Indianise the Kolar Gold Mines?

A.—The Hon'ble Sri H. C. DASAPPA (Minister for Finance and Industries).—

(a) It was agreed in 1937-38 that the Mining Companies should introduce a scheme whereby a limited number of probationary appointments would be created with the object of absorbing those appointed in the official grades, in the event of an opportunity presenting itself and provided that candidates were entirely suitable to hold such positions. This scheme has been in operation since 1st August 1938.

The Agreement of the Mining Companies to intensify the policy of Indianisation of the Supervisory and other staff is covered in clause 4 of the Agreement between Government and the Companies, dated 20th February 1949.

(b) In accordance with the terms of the Agreement, it has been the policy of the Mining Companies to consider the claims of Indians for supervisory and other staff vacancies as and when they occur. As a result of this policy it is understood that Indians now hold 38.3 per cent of the total number of official posts on the field as compared with 8.5 per cent in 1939, and 47.7 per cent of the covenanted non-official posts as compared with 'Nil' in 1939.